



Lake District Hospital
Lake Health Clinic
Lake Health Specialty Clinic
Home Health & Hospice
Lake County Public Health
Lake District Emergency Medical Services
Lake District Behavioral Health

Lake Health District Board work session

August 14, 2023

Penn Wilbur conference room

Members present: Don Liddycoat, Chair, Jerald Steward, Secretary; John Shine, Treasurer; Jane O’Keeffe. Member

Administration: Charlie Tveit, CEO

The work session was called to order at 1:00 pm in the Penn Wilbur Conference room. Charlie Tveit, CEO provided an update on the BHRN grant, noting that a new location for the center needs to be selected, given the vote to terminate the purchase of the Heryford building. Discussion ensued about possible options to find alternative sites.

Charlie provided an update on the changes within the revenue cycle under the direction of the new CFO, Prahalathan Cumarasamy. Charlie noted that an agreement had been entered into with Quintessence Business Services (QBSS) to work the claims 60+ days old to focus on fixing some of the issues with collections. Prahalathan also has planned to contact the primary carriers to ask for a 1-time approval of old claims that had been untimely filed. Prahalathan had also noted that there were a significant number of charts that didn’t have completed charts, making billing difficult and vowed to correct this issue. There were questions and discussion.

Charlie noted that MODA had offered the District a line of credit (LOC) in the amount of \$2,000,000 with an interest rate of 11.66%, a loan origination fee of 1% (\$20,000) and terms of 10 years. In exchange of the LOC, collateral would be expected for the 4 properties owned by the District and a 25% of the performance pools available to the District thru the EOCCO. Charlie noted that Washington Federal had sent loan documents to District attorney, Gwen Griffith with Tonkon Torp, but the terms were not reasonable and that he had discussed this with the bank, although no further documents were presented. There were questions and discussion.

The work session was adjourned at 1:38 pm.